

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
Corp. Office & Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2014

PART -I							Rs. In Lacs
Sl. No.	Particulars	Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	11,359	7,364	7,634	18,723	10,712	27,259
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	11,359	7,364	7,634	18,723	10,712	27,259
2	Expenses						
	a) Cost of material consumed	17,624	6,044	17,582	23,668	24,881	26,028
	b) Purchase of stock-in-trade	2,504	-	-	2,504	-	-
	c) Changes in inventories of finished goods, work in progress and in stock in trade	(12,750)	1,123	12,092	(11,627)	(17,598)	(5,055)
	d) Employees benefit expense	273	204	254	477	450	835
	e) Depreciation and amortisation expenses	253	212	227	465	448	901
	f) Other expenses	1,336	688	849	2,024	1,379	2,236
	Total expenses	9,240	8,271	6,820	17,511	9,560	24,945
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	2,119	(907)	814	1,212	1,152	2,314
4	Other Income	102	156	54	258	68	341
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,221	(751)	868	1,470	1,220	2,655
6	Finance costs	266	228	397	494	654	1,376
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,955	(979)	471	976	566	1,279
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,955	(979)	471	976	566	1,279
10	Tax expense	52	-	-	52	-	19
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,903	(979)	471	924	566	1,260
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,903	(979)	471	924	566	1,260
14	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
15	Reserve excluding Revaluation Reserve as per balance sheet						
16	Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)						
	a) Basic	2.07	(1.06)	0.51	1.00	0.62	1.37
	b) Diluted	2.07	(1.06)	0.51	1.00	0.62	1.37

PART -II							Rs. In Lacs
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	29,933,745	29,996,383	30,380,845	29,933,745	30,380,845	30,004,546
	- Percentage of shareholding	32.54	32.60	33.02	32.54	33.02	32.61
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	15,970,355	15,970,355	NIL	15,970,355	NIL	15,970,355
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	25.73	25.76	NIL	25.73	NIL	25.76
	-Percentage of shares (as a % of the total share capital of the Company)	17.36	17.36	NIL	17.36	NIL	17.36
	b) Non-Encumbered						
	- Number of shares	46,096,070	46,033,432	61,619,325	46,096,070	61,619,325	46,025,269
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	74.27	74.24	100.00	74.27	100.00	74.24
	-Percentage of shares (as a % of the total share capital of the Company)	50.10	50.04	66.98	50.10	66.98	50.03

Particulars	3 months ended 31.03.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remain unresolved at the end of the quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Rs. In Lacs					
		Quarter ended	Preceding quarter ended	Quarter ended	Six months ended		Year ended
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Unaudited	31.03.2013 Unaudited	30.09.2013 Audited
1	Segment Revenue (net of excise duty)						
a	Sugar	12,299	7,277	7,069	19,576	10,082	25,360
b	Distillery	1,331	902	825	2,233	831	2,313
c	Power	2,781	1,193	1,846	3,974	2,702	3,101
	Total	16,411	9,372	9,740	25,783	13,615	30,774
	Less: Inter Segment Revenue	5,052	2,008	2,105	7,060	2,902	3,515
	Net Segment Revenue	11,359	7,364	7,635	18,723	10,713	27,259
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	1,590	(1,173)	(91)	417	(30)	1,201
b	Distillery	6	196	218	202	178	449
c	Power	625	226	741	851	1,072	1,005
	Total	2,221	(751)	868	1,470	1,220	2,655
	Less: (i) Finance costs	266	228	397	494	654	1,376
	(ii) Other unallocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	1,955	(979)	471	976	566	1,279
3	Capital employed (Segment Assets-Segment Liabilities)						
a	Sugar	2,570	1,535	1,606	2,570	1,606	3,342
b	Distillery	600	578	716	600	716	582
c	Power	3,729	2,801	4,673	3,729	4,673	2,791
d	Unallocated	576	10	10	576	10	10
	Total	7,475	4,924	7,005	7,475	7,005	6,725

Notes:

- The above un-audited financial results for the quarter ended on 31.03.2014 were approved and taken on record in the Board meeting held on 12.05.2014 after being reviewed and recommended by the Audit Committee.
- Statutory Auditors have carried out Limited Review of the results for the quarter ended on 31st March, 2014.
- Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 12.05.2014

By the order of the Board
For K.M. Sugar Mills Ltd.


L. K. Jhunjhunwala
Chairman

Particulars	As at	As at
	31.03.2014	30.09.2013
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,840	1,840
(b) Reserves & Surplus	94	(833)
Sub-total of shareholder's fund	1,934	1007
2. Non-current liabilities		
(a) Long term borrowings	3,082	3,383
(b) Deferred tax liabilities (Net)	328	328
(c) Other Long term liabilities	22	22
(d) Long term provisions	256	254
Sub-total of Non current liabilities	3,688	3,987
3. Current liabilities		
(a) Short term borrowings	8,936	5,882
(b) Trade payables	14,123	1,392
(c) Other current liabilities	3,355	3,015
(d) Short term provisions	63	19
Sub-total of current liabilities	26,477	10,308
Total Equity and Liabilities	32,099	15,302
II. Assets		
Non-current assets		
1. (a) Fixed Assets		
(i) Tangible Assets	5,504	5,080
(ii) Intangible assets	-	-
(iii) Capital Work-in-Progress	374	444
(b) Non current investments	10	10
(c) Long term loans and advances	122	254
(d) Other non current assets	19	19
Sub-total of Non current assets	6,029	5,807
2. Current Assets		
(a) Current investments	-	-
(b) Inventories	19,022	7,664
(c) Trade receivables	3,078	859
(d) Cash and cash equivalents	1,268	281
(e) Short term loans and advances	2,526	623
(f) Other current assets	176	68
Sub-total of current assets	26,070	9,495
Total assets	32,099	15,302